

**Finance Committee Report**  
**7 February 2019**  
**Prepared by: Tabatha Santiago**

Meeting attended by: Board Chair Allen Williams, Vice-Chair Mike Schmidt (left at 9:15 a.m.), Rosiland Brooks-Harris, Tom Richards, I. Geena Cruz (By Skype), ICO Brian Sanvidge; Savin Program Director P  pin Accilien, Savin Deputy Director Roland Coleman; General Counsel Ed Hourihan and Attorney Melissa Mahler.

**Finance Chair Rosiland Brooks-Harris convened the meeting at: 9:17 a.m.**

**Action Items**

**1. Phase 1 Pay Requisition Summary (Monthly Requisition January 2019)**

There was NO Phase 1 Pay Requisition Summary for the month of January 2019.

**2. Phase 2 Pay Requisition Summaries (Monthly Requisition January 2019)**

The Phase 2 Pay Requisition Summaries for the month of January 2019, totaling \$9,000,400.36, were reviewed and discussed. Motion to move this item to the full Board for consideration at the monthly Board meeting on February 11, 2019 by: Tom Richards Second by Allen Williams Approved 4-0

**Non-Action/Discussion Items**

**1. Phase 1 Budget Report**

Garrett Gruendike reviewed the report with the Committee. All pending change order and amendment items brought to the Committee are included and tracking well. Final Cost Reports for majority of the Phase 1 projects have been submitted by the District to NYSED. School 17, Monroe and Charlotte are still being closed out, leaving School 50 (site/field) next and DWT (includes Program Manager and ICO) last to close.

**2. Phase 2 Budget Report**

Christopher Clarke reviewed the report with the Committee. All pending change order and amendment items brought to the Committee are included and tracking well. Expenditures (hard and soft costs) for the first group of projects in Phase 2a total \$108,171,590.89. Expenditures (hard and soft costs) for the second group of projects in Phase 2b total \$87,031,417.87. Expenditures (hard and soft costs) for the third group of projects in Phase 2c total \$25,301,584.25. Expenditures (soft costs) for the fourth and final project for Phase 2d total \$960,545.99. Total amounts paid to date for all Phase 2 projects total \$221,465,139.00.

**Meeting adjourned at 9:24 a.m.**